# The Breakdown of the Paper Money Economy: A Comprehensive Look at the Impending Collapse and How to Prepare

The paper money economy, as we know it, is on the brink of collapse. This is not a prediction but an inevitability based on sound economic principles and historical precedent. In this article, we will explore the factors that are leading to this breakdown and provide practical advice on how to prepare for the coming crisis.

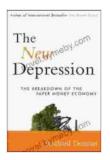
The fundamental problem with the paper money economy is that it is based on debt. When banks create new money, they do so by lending it out to borrowers. This creates a perpetual cycle of debt that can only be maintained as long as the economy continues to grow. However, when the economy slows down or goes into recession, the ability of borrowers to repay their debts diminishes. This leads to a wave of defaults, which in turn causes the banks to fail.

Another contributing factor to the breakdown of the paper money economy is the increasing velocity of money. In recent years, the speed at which money circulates through the economy has accelerated dramatically. This is due in part to the rise of electronic banking and the proliferation of credit cards. The faster money circulates, the less value it has. This is because each time money is spent, it loses a portion of its purchasing power.

The New Depression: The Breakdown of the Paper Money Economy by Richard Duncan

★★★★★ 4.5 out of 5

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There are a number of warning signs that indicate that the paper money economy is on the verge of collapse. These include:

- Inflation: The rate of inflation has been rising steadily in recent years.
   This is a sign that the value of money is declining.
- Asset bubbles: Assets such as stocks and real estate have been experiencing rapid price increases. This is a sign that investors are losing confidence in the value of paper money.
- Government debt: The government has been running large budget deficits for many years. This has led to a massive increase in the national debt, which is now over \$30 trillion.
- Central bank intervention: The Federal Reserve has been intervening in the financial markets on an unprecedented scale. This is a sign that the central bank is losing confidence in the ability of the paper money economy to function on its own.

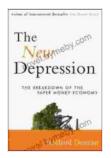
The collapse of the paper money economy will have devastating consequences for the global economy. It will lead to a widespread loss of wealth, a sharp decline in economic activity, and a rise in social unrest.

- Financial crisis: The collapse of the paper money economy will trigger a financial crisis that will be worse than the Great Depression.
   Banks will fail, markets will crash, and savings will be wiped out.
- **Economic recession:** The financial crisis will lead to a deep economic recession. Businesses will close, jobs will be lost, and incomes will fall.
- Social unrest: The economic crisis will lead to social unrest. People will be desperate for food, water, and shelter. This could lead to widespread violence and chaos.

While the collapse of the paper money economy is inevitable, there are steps that you can take to prepare for it. These include:

- Store food and water: In the event of a collapse, it is important to have a supply of food and water that will last for several months.
- Own precious metals: Precious metals, such as gold and silver, are a good way to protect your wealth from inflation and currency devaluation.
- Get out of debt: The more debt you have, the more vulnerable you will be to the effects of the collapse. If possible, pay off your debts as quickly as possible.
- Learn essential skills: In the event of a collapse, it is important to have essential skills, such as gardening, cooking, and first aid.
- Build a community: Community is essential for survival in difficult times. Connect with your neighbors and develop a plan for how you will work together in the event of a crisis.

The collapse of the paper money economy is a serious threat that we must take seriously. By understanding the underlying causes of the problem, the warning signs, and the consequences of the collapse, we can take steps to prepare for it. The future is uncertain, but by being informed and taking action, we can increase our chances of survival.



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